

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
BOWLES METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
NOVEMBER 14, 2023

A regular meeting of the Board of Directors of the Bowles Metropolitan District (referred to hereafter as the "Board") was convened on Tuesday, November 14, 2023, at 4:30 p.m., at The Village Center, 7255 Grant Ranch Blvd, Littleton, CO 80123. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Tim LaPan, President
Paul Lefever, Secretary
Donald W. Korte, Treasurer
Linda Lutz-Ryan, Assistant Secretary
Alan R. Lee, Assistant Secretary

Also, In Attendance Were:

Nic Carlson and Ashley Heidt; CliftonLarsonAllen LLP ("CLA")
Alicia Corley, Esq.; Icenogle Seaver Pogue, P.C.
Johnny Jimenez; Designscapes Colorado Inc.
Tom Hewitt; Grant Ranch Homeowners Association
Michael Ries; Member of the public

ADMINISTRATIVE MATTERS

Call to Order & Agenda: Director LaPan called the meeting to order at 4:32 p.m.

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Lefever, seconded by Director Lutz-Ryan and, upon vote, unanimously carried, the Board approved the agenda, as amended.

Potential Conflicts of Interest: There were no additional conflicts of interest disclosed.

Quorum, Location of Meeting /Posting of Meeting Notices: The Board confirmed the presence of a quorum. It was determined to conduct the meeting at the above-stated date, time and location.

It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Public Comment: None.

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Minutes from the October 10, 2023 Regular Board Meeting: Following review, upon a motion duly made by Director Lefever, seconded by Director Korte and, upon vote, unanimously carried, the Board approved the October 10, 2023 Regular Board Meeting Minutes, as presented.

Resolution No. 2023-11-01 Regarding 2024 Annual Administrative Matters: Mr. Carlson reviewed the Resolution with the Board. Following review, upon a motion duly made by Director Korte, seconded by Director Lee and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-11-01 Regarding 2024 Annual Administrative Matters, as presented.

MANAGER MATTERS

Operational Updates and Action Items:

Landscape:

General Update: Mr. Jimenez provided an update to the Board. The Board requested CLA discuss the use of the reservoir water for winter watering with the reservoir company.

Davey Tree:

General Update: An update was not provided.

Proposal for 2024 Plant Health Care Between the District and Davey Tree: Following review, upon a motion duly made by Director Korte, seconded by Director Lutz-Ryan and, upon vote, unanimously carried, the Board approved the proposal for 2024 Plant Health Care between the District and Davey Tree, as amended to remove truck injections for 2024.

Proposal for 2024 Services with EcoResource Solutions: Mr. Carlson reviewed the proposal with the Board. Following review, upon a motion duly made by Director Korte, seconded by Director Lutz-Ryan and, upon vote, unanimously carried, the Board approved the proposal for 2024 Services with EcoResource Solutions, as presented.

EcoResource Solutions Water Quality Report: Mr. Carlson reviewed the report with the Board. Following review, the Board requested additional information on the carbon dioxide levels, alkalinity, and specific sheets for pond hawk.

CliftonLarsonAllen LLP Master Services Agreement and Statements of Work for 2024: Mr. Carlson reviewed the Master Services Agreement and Statements of Work with the Board. Following review, upon a motion duly made

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by Director Lefever, seconded by Director Korte and, upon vote, unanimously carried, the Board approved the CliftonLarsonAllen LLP Master Services Agreement and Statements of Work for 2024, as presented.

2024 Insurance Renewal: Mr. Carlson reviewed the 2024 insurance renewal with the Board. Following review, upon a motion duly made by Director Korte, seconded by Director Lee and, upon vote, unanimously carried, the Board approved the 2024 insurance renewal, as presented.

Worker's Compensation Insurance for 2024: Mr. Carlson reviewed the 2024 worker's compensation insurance with the Board. Following review, upon a motion duly made by Director Korte, seconded by Director Lee and, upon vote, unanimously carried, the Board approved worker's compensation insurance for 2024.

Membership in the Special District Association for 2024: Following review, upon a motion duly made by Director Lefever, seconded by Director Lutz-Ryan and, upon vote, unanimously carried, the Board authorized the renewal of the District's membership in the Special District Association for 2024, in an amount not to exceed \$5,000.00.

FINANCIAL MATTERS

Claims in the amount of \$211,056.47: Following review by the Board, upon a motion duly made by Director Lefever, seconded by Director Korte and, upon vote, unanimously carried, the Board approved the claims in the amount of \$211,056.47, as presented.

September 30, 2023 Unaudited Financial Statements: The Board reviewed the financial statements. Following discussion, upon a motion duly made by Director Korte, seconded by Director Lefever and, upon vote, unanimously carried, the Board accepted the September 30, 2023 Unaudited Financial Statements, as presented.

Update on Amendment of the 2023 Budget: An amendment to the 2023 Budget was not needed.

Public Hearing on Proposed 2024 Budget and Resolution No. 2023-11-02 to Adopt the 2024 Budget and Appropriate Sums of Money: Upon a motion duly made by Director Lefever, seconded by Director Korte and, upon vote, unanimously carried, the Board opened the public hearing to consider the proposed 2024 Budget at 5:11 p.m.

It was noted that Notice stating that the Board would consider adoption of the 2024 Budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

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No public comments were received, and the public hearing was closed at 5:13 p.m.

Mr. Carlson reviewed the 2024 Budget with the Board. Discussion ensued regarding potential changes to revenue based on action taken by state legislature.

Following discussion, upon a motion duly made by Director Lefever, seconded by Director Korte and, upon vote, unanimously carried, the Board approved the 2024 Budget and adopted Resolution No. 2023-11-02 to Adopt the 2024 Budget and Appropriate Sums of Money, as presented.

District Accountant to Prepare the DLG-70 Certification of Tax Levies Form for Certification to the Board of County Commissioners and other interested parties: Following review, upon a motion duly made by Director Korte, seconded by Director Lefever and, upon vote, unanimously carried, the Board authorized the District accountant to prepare the DLG-70 Certification of Tax Levies form for certification to the Board of County Commissioners and other interested parties.

District Accountant to Prepare 2025 Budget: Following review, upon a motion duly made by Director Korte, seconded by Director Lutz-Ryan and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2025 Budget.

Engagement Letter with Schilling & Company to Prepare the 2023 Audit: Following review, upon a motion duly made by Director Korte, seconded by Director Lefever and, upon vote, unanimously carried, the Board approved the engagement letter with Schilling & Company to prepare the 2023 Audit, in an amount not to exceed \$8,000.00.

Resolution No. 2023-11-03 Regarding Increase in Non-Potable Water Rates Sold to Grant Ranch Homeowner Sub-Associations for 2023: Mr. Carlson reviewed the Resolution with the Board, noting that the notice was published within 30 days in a newspaper with local circulation. Following review, upon a motion duly made by Director Korte, seconded by Director Lutz-Ryan and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-11-03 Regarding Increase in Non-Potable Water Rates Sold to Grant Ranch Homeowner Sub-Associations for 2023.

LEGAL MATTERS

None.

OTHER BUSINESS

Reservoir Representation at Annual Shareholders Meeting: Following discussion, upon a motion duly made by Director Korte, seconded by Director Lee and, upon vote, unanimously carried, the Board appointed Director Lefever

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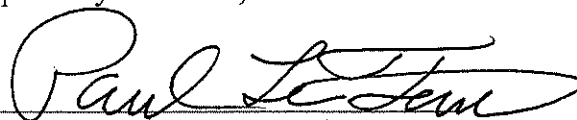
to serve as the Bowles Metropolitan District's representative at future reservoir meetings.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director LaPan, seconded by Director Lee and, upon vote, unanimously carried, the Board adjourned the meeting at 5:32 p.m.

Respectfully submitted,

By

A handwritten signature in cursive script, appearing to read "Paul L. Lee". The signature is written in black ink and is positioned above the printed name of the Secretary.

Secretary for the Meeting

