

STATE OF COLORADO
COUNTIES OF DENVER AND JEFFERSON
BOWLES METROPOLITAN DISTRICT
2023 BUDGET RESOLUTION

The Board of Directors of the Bowles Metropolitan District, Denver and Jefferson Counties, Colorado held a regular meeting on Tuesday, November 8, 2022, at the hour of 4:30 P.M. at The Village Center, 7255 Grant Ranch Boulevard, Littleton, Colorado; via video conference at https://teams.microsoft.com/l/meetupjoin/19%3ameeting_OGJhZjMxYzctMjMyMS00OTA5LTg4ZTUtYmFmODA2MTIzNDNj%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2216b1c71c-d483-4feb-8929-2d72ea1cdf59%22%7d; and via telephone conference at Dial-In: 1-720-547-5281, Conference ID: 537 962 160#.

The following members of the Board of Directors were present:

President: Timothy LaPan
Treasurer: Donald Korte
Assistant Secretary: Leigh Chaffee
Assistant Secretary: Linda Lutz-Ryan

Also present were: Anna Jones, Nicholas Carlson, Johnny Jimenez, Ross Brown, Paul LeFever and Derek Fox.

Ms. Jones reported that proper notice was made to allow the Board of Directors of the Bowles Metropolitan District to conduct a public hearing on the 2023 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted on a public website of the District, <https://www.bowlesmetrodistrict.org/>, and in the designated public place within the boundaries of the District, The Village Center, 7255 Grant Ranch Boulevard, Littleton, CO 80123, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Donald Korte introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE BOWLES METROPOLITAN DISTRICT, DENVER AND JEFFERSON COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors (the “Board”) of the Bowles Metropolitan District (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2022; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, October 27, 2022, in the *Littleton Independent*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 8, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BOWLES METROPOLITAN DISTRICT, DENVER AND JEFFERSON COUNTIES, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2023. In the event the final assessed valuations provided by the Jefferson and Denver County Assessors' Offices differ from the assessed valuations used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuations without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Timothy LaPan, President of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5a. 2023 Jefferson County Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes derived from Jefferson County necessary to balance the budget for the General Fund for operating expenses is \$657,477 and that the 2022 valuation for assessment for property within the District in Jefferson County, as certified by the Jefferson County Assessor, is \$36,280,629 That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby

levied a tax of 18.122 mills upon each dollar of the total valuation of assessment of all taxable property within the District in Jefferson County for the year 2023.

Section 5b. 2023 Denver County Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes derived from Denver County necessary to balance the budget for the General Fund for operating expenses is \$660,633 and that the 2022 valuation for assessment for the property within the District in Denver County, as certified by the Denver County Assessor, is \$36,454,750. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 18.122 mills upon each dollar of the total valuation of assessment of all taxable property within the District in Denver County for the year 2023.

Section 6a. 2023 Jefferson County Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes derived from Jefferson County necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$793,748 and that the 2022 valuation for assessment for the property within the District in Jefferson County, as certified by the Jefferson County Assessor, is \$36,280,629. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 21.878 mills upon each dollar of the total valuation of assessment of all taxable property within the District in Jefferson County for the year 2023.

Section 6b. 2023 Denver County Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes derived from Denver County necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$797,557 and that the 2022 valuation for assessment for the property within the District in Denver County, as certified by the Denver County Assessor, is \$336,454,750. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 21.878 mills upon each dollar of the total valuation of assessment of all taxable property within the District in Denver County for the year 2023.


Section 7. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson and Denver Counties, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

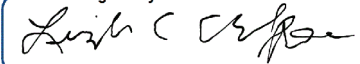
The foregoing Resolution was seconded by Director Leigh Chaffee.

RESOLUTION APPROVED AND ADOPTED THIS 8TH DAY OF NOVEMBER 2022.

BOWLES METROPOLITAN DISTRICT

DocuSigned by:

By: _____
Its: President

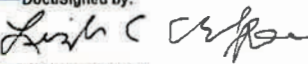
ATTEST:

DocuSigned by:

By: Leigh Chaffee _____
Its: Secretary

STATE OF COLORADO
COUNTIES OF DENVER AND JEFFERSON
BOWLES METROPOLITAN DISTRICT

I, Leigh Chaffee, hereby certify that I am a director and the duly elected and qualified Secretary of the Bowles Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Bowles Metropolitan District held on Tuesday, November 8, 2022, at The Village Center, 7255 Grant Ranch Boulevard, Littleton, Colorado; via video conference at https://teams.microsoft.com/l/meetupjoin/19%3ameeting_OGJhZjMxYzctMjMyMS00OTA5LTg4ZTUtYmFmODA2MTIzNDNj%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2216b1c71c-d483-4feb-8929-2d72ea1cdf59%22%7d; and via telephone conference at Dial-In: 1-720-547-5281, Conference ID: 537 962 160#, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 8th day of November 2022.

DocuSigned by:

10F036C335524F7...
Leigh Chaffee, Secretary

[SEAL]



EXHIBIT A

Affidavit
Notice as to Proposed 2023 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Bowles Metro District **
4725 South Monaco Street, Suite 360
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Arapahoe } ss

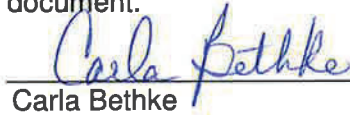
This Affidavit of Publication for the Littleton Independent, a weekly newspaper, printed and published for the County of Arapahoe, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/27/2022, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Littleton Independent

State of Colorado }
County of Arapahoe } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/27/2022. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2023 BUDGET AND HEARING BOWLES METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the BOWLES METROPOLITAN DISTRICT for the ensuing year of 2023. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Bowles Metropolitan District to be held at 4:30 P.M., on Tuesday, November 8, 2022. The meeting will be held at The Village Center, 7255 Grant Ranch Boulevard, Littleton, Colorado; via video conference at https://teams.microsoft.com/join/19%3ameeting_OGJhZjMxYzctMjMyMS00OTA5LTg4ZTUyMmFmODAzMTIzNDNj%40thread.v2/0?content=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2216b1c71c-d483-4feb-8929-2d72ea1cdf59%22%7d; and via telephone conference at Dial-In: 1-720-547-5281, Conference ID: 537 962 160#. Any interested elector within the Bowles Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2023 budget.

BY ORDER OF THE BOARD OF DIRECTORS: BOWLES METROPOLITAN DISTRICT

By: /s/ ICENOGLIE | SEAVER | POGUE
A Professional Corporation

Legal Notice No. 530727
First Publication: October 27, 2022
Last Publication: October 27, 2022
Publisher: Littleton Independent

**NOTICE AS TO PROPOSED 2023 BUDGET AND HEARING
BOWLES METROPOLITAN DISTRICT**

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BY ORDER OF THE BOARD OF DIRECTORS:
BOWLES METROPOLITAN DISTRICT

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Littleton Independent*
Publish On: Thursday, October 27, 2022

EXHIBIT B

Budget Document
Budget Message

BOWLES METROPOLITAN DISTRICT
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Bowles Metropolitan District.

The Bowles Metropolitan District has adopted three separate funds, a General Fund to provide for general operating, maintenance and landscape expenditures and transfers to the Debt Service and Capital Projects Funds; a Debt Service Fund to provide for the payment of principal and interest on the outstanding general obligation debt; and a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2023 will be property and specific ownership taxes from Jefferson County and the City and County of Denver and HOA contributions. In 2023, the district intends to impose a mill levy on all property within the district totaling 40.000 mills, of which 18.122 mills will be dedicated to the General Fund and the balance of 21.878 mills will be allocated to the Debt Service Fund.

Bowles Metropolitan District
 Adopted Budget
 General Fund
 For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>7/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,211,496	\$ 1,717,504	\$ 1,644,295	\$ 1,644,295	\$ 2,248,123
Revenues:					
Property taxes - Jeffco	619,109	678,291	673,225	678,291	657,477
Specific ownership taxes - Jeffco	75,662	103,544	45,826	103,544	111,200
Property taxes - Denver	632,067	677,219	677,188	677,219	660,633
Specific ownership taxes - Denver	104,554	101,600	58,644	101,600	111,705
HOA Contribution/Water/Landscape	30,000	30,000	-	30,000	30,000
Sub-HOA Contribution/Irrigation	15,335	4,000	3,110	1,000	4,000
Miscellaneous income	915	2,000	-	2,000	2,000
Conservation trust fund	23,145	20,000	23,198	20,000	20,000
Interest income	2,127	2,000	14,555	2,000	2,000
Total revenues	<u>1,502,914</u>	<u>1,618,654</u>	<u>1,495,746</u>	<u>1,615,654</u>	<u>1,599,015</u>
Total funds available	<u>2,714,410</u>	<u>3,336,158</u>	<u>3,140,041</u>	<u>3,259,949</u>	<u>3,847,138</u>
Expenditures:					
Audit	6,000	7,000	6,000	6,000	7,000
Accounting	18,211	13,000	9,583	13,000	30,000
Election Expenses	-	50,000	324	-	50,000
Directors fees	6,600	6,000	3,000	6,000	6,000
Insurance/SDA Dues	6,921	15,000	28,393	28,393	15,000
Legal	17,833	25,000	5,846	15,000	25,000
Management	129,374	105,000	66,910	100,000	140,000
Office Supplies/Misc expense	13,837	7,000	6,611	10,000	7,000
SDA Dues/Conference	933	1,500	1,005	1,500	1,500
Payroll Taxes	505	600	230	600	600
Snow Removal	9,090	20,000	13,295	7,000	20,000
General tree maint/replacement	73,574	155,000	72,472	100,000	155,000
General landscape maintenance	259,774	435,000	157,595	325,000	435,000
Landscape maintenance - other	-	-	2,440	-	-
Foothills Recreation IGA	8,353	10,000	4,900	10,000	10,000
Repairs/maintenance/other	243,153	70,000	90,166	75,000	70,000
Monument Signs	12,478	15,000	23,155	15,000	15,000
Portable restrooms	10,302	10,000	7,902	10,000	15,000
Special events HOA	-	13,000	8,000	13,000	13,000
Treasurer fees	15,614	20,333	16,819	20,333	19,772
Telephone	2,445	3,000	1,348	3,000	3,000
Utilities	22,821	24,000	9,514	18,000	24,000
Storm Water Monitoring & Operations	-	55,000	10,036	20,000	55,000
Storm Drainage Services	461	-	-	-	-
Water pump services	10,978	10,000	-	10,000	60,000
Water operations	-	-	-	-	-
Water annual assessment	49,610	55,000	39,975	50,000	55,000
Engineering - water	1,248	12,000	-	5,000	30,000
Contingency	-	2,064,602	-	-	1,486,852
Operating transfers out	150,000	100,000	-	150,000	1,060,558
Emergency reserve (3%)	-	34,123	-	-	37,856
Total expenditures	<u>1,070,115</u>	<u>3,336,158</u>	<u>585,519</u>	<u>1,011,826</u>	<u>3,847,138</u>
Ending fund balance	<u>\$ 1,644,295</u>	<u>\$ -</u>	<u>\$ 2,554,522</u>	<u>\$ 2,248,123</u>	<u>\$ -</u>
<u>Assessed valuation - Jeffco</u>	<u>\$ 34,163,390</u>	<u>\$ 37,429,163</u>			<u>\$ 36,280,629</u>
<u>Assessed valuation - Denver</u>	<u>\$ 34,878,430</u>	<u>\$ 37,369,980</u>			<u>\$ 36,454,750</u>
<u>Mill Levy</u>	<u>18.122</u>	<u>18.122</u>			<u>18.122</u>

Bowles Metropolitan District
 Adopted Budget
 Capital Projects Fund
 For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>7/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,171,098	\$ 566,098	\$ 728,721	\$ 728,721	\$ 123,721
Revenues:					
Transfer from General Fund	-	-	-	-	960,558
Total revenues	-	-	-	-	960,558
Total funds available	<u>1,171,098</u>	<u>566,098</u>	<u>728,721</u>	<u>728,721</u>	<u>1,084,279</u>
Expenditures:					
Parks & trails - hardscape	49,178	-	19,253	75,000	-
landscape improvements	95,386	-	-	100,000	100,000
trees	58,690	-	-	75,000	-
fence	61,290	-	122,708	100,000	75,000
irrigation improvements	11,529	-	-	25,000	50,000
stormwater	1,355	-	-	10,000	-
park facilities	164,949	-	-	220,000	200,000
Sunset park	-	-	-	-	-
Lolly park	-	-	-	-	-
Park & Tract improvements					
Asphalt	-	140,000	-	-	140,000
Drainage	-	10,000	-	-	10,000
Sidewalks	-	25,000	-	-	25,000
Trees / shrubs	-	115,000	61,987	-	115,000
Irrigation/Ditch improvements	-	126,000	189,568	-	126,000
Tree removal	-	8,000	-	-	8,000
Contingency	-	142,098	-	-	235,279
Total expenditures	<u>442,377</u>	<u>566,098</u>	<u>393,516</u>	<u>605,000</u>	<u>1,084,279</u>
Ending fund balance	<u>\$ 728,721</u>	<u>\$ -</u>	<u>\$ 335,205</u>	<u>\$ 123,721</u>	<u>\$ -</u>

Bowles Metropolitan District
 Adopted Budget
 Debt Service Fund
 For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>7/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 197,034	\$ 160,450	\$ 177,180	\$ 177,180	\$ 195,617
Revenues:					
Property taxes - Jeffco	763,070	818,875	812,759	818,875	793,748
Property taxes - Denver	747,427	817,580	817,542	817,580	797,557
Transfer from General Fund	150,000	100,000	-	100,000	100,000
Interest income	712	1,500	733	500	1,500
Total revenues	<u>1,661,209</u>	<u>1,737,955</u>	<u>1,631,034</u>	<u>1,736,955</u>	<u>1,692,805</u>
Total funds available	<u>1,858,243</u>	<u>1,898,405</u>	<u>1,808,214</u>	<u>1,914,135</u>	<u>1,888,422</u>
Expenditures:					
Bond principal - series 2013	865,000	910,000	-	910,000	960,000
Bond interest - series 2013	796,913	770,963	385,481	770,963	741,388
Legal	-	10,000	-	10,000	10,000
Treasurer's fees	18,850	24,555	20,304	24,555	23,878
Trustee / paying agent fees	300	3,000	-	3,000	3,000
Total expenditures	<u>1,681,063</u>	<u>1,718,518</u>	<u>405,785</u>	<u>1,718,518</u>	<u>1,738,266</u>
Ending fund balance	<u>\$ 177,180</u>	<u>\$ 179,887</u>	<u>\$ 1,402,429</u>	<u>\$ 195,617</u>	<u>\$ 150,156</u>
<u>Assessed valuation - Jeffco</u>	<u>\$ 34,163,390</u>	<u>\$ 37,429,163</u>			<u>\$ 36,280,629</u>
<u>Assessed valuation - Denver</u>	<u>\$ 34,878,430</u>	<u>\$ 37,369,980</u>			<u>\$ 36,454,750</u>
<u>Mill Levy</u>	<u>21.878</u>	<u>21.878</u>			<u>21.878</u>
<u>Total Mill Levy</u>	<u>40.000</u>	<u>40.000</u>			<u>40.000</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Jefferson County, Colorado.

On behalf of the Bowles Metropolitan District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Bowles Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 36,280,629 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 36,280,629 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2022 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>18.122</u> mills	\$ <u>657,477</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	18.122 mills	\$ 657,477
3. General Obligation Bonds and Interest ^J	<u>21.878</u> mills	\$ <u>793,748</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	40.000 mills	\$ 1,451,225

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | <u>\$23,015,000 General Obligation Refunding and Improvement Bonds</u> |
| | Series: | <u>2013</u> |
| | Date of Issue: | <u>September 3, 2013</u> |
| | Coupon Rate: | <u>2.0% - 5.0%</u> |
| | Maturity Date: | <u>December 1, 2034</u> |
| | Levy: | <u>21.878</u> |
| | Revenue: | <u>\$793,748</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Denver County, Colorado.

On behalf of the Bowles Metropolitan District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Bowles Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 36,454,750 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 36,454,750 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2022 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>18.122</u> mills	\$ <u>660,633</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	18.122 mills	\$ 660,633
3. General Obligation Bonds and Interest ^J	<u>21.878</u> mills	\$ <u>797,557</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	40.000 mills	\$ 1,458,190

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
(print)

Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | <u>\$23,015,000 General Obligation Refunding and Improvement Bonds</u> |
| | Series: | <u>2013</u> |
| | Date of Issue: | <u>September 3, 2013</u> |
| | Coupon Rate: | <u>2.0% - 5.0%</u> |
| | Maturity Date: | <u>December 1, 2034</u> |
| | Levy: | <u>21.878</u> |
| | Revenue: | <u>\$797,557</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Bowles Metropolitan District of Denver and Jefferson Counties, Colorado on this 8th day of November 022.

DocuSigned by:

10F036C335524F7
Leigh Chaffee _____, Secretary

SEAL

