

Bowles Metropolitan District  
 Adopted Budget  
 General Fund  
 For the Year ended December 31, 2011

	Actual <u>2009</u>	Adopted Budget <u>2010</u>	Actual <u>8/31/2010</u>	Estimate <u>2010</u>	Adopted Budget <u>2011</u>
Beginning fund balance	\$ 765,696	\$ 916,676	\$ 951,139	\$ 951,139	\$ 732,443
Revenues:					
Property taxes - Jeffco	468,374	470,240	467,955	470,240	469,493
Specific ownership taxes - Jeffco	73,712	72,656	46,898	72,656	72,541
Property taxes - Denver	479,077	497,763	496,160	497,763	498,039
Specific ownership taxes - Denver	68,175	76,909	43,340	76,909	76,951
HOA Contribution/Water/Landscape	117,340	111,700	101,093	111,700	120,000
Sub-HOA Contribution/Irrigation	4,360	5,000	3,704	5,000	5,000
Conservation trust fund	24,949	20,000	8,822	17,644	20,000
Miscellaneous income	-	-	4,558	5,000	108
Reimbursements	-	-	-	-	-
Facilities Use	-	-	-	-	-
Interest income	13,252	5,566	8,409	12,614	10,000
<b>Total revenues</b>	<u>1,249,239</u>	<u>1,259,834</u>	<u>1,180,939</u>	<u>1,269,526</u>	<u>1,272,132</u>
<b>Total funds available</b>	<u>2,014,935</u>	<u>2,176,510</u>	<u>2,132,078</u>	<u>2,220,665</u>	<u>2,004,575</u>
Expenditures:					
Accounting / audit	16,545	16,500	13,556	17,134	17,000
Directors fees	5,900	6,000	4,400	6,000	6,000
Election expense	-	18,000	1,679	1,679	-
Insurance	8,303	13,000	8,737	8,737	12,000
Legal	10,766	30,000	18,957	28,436	30,000
Management	75,210	70,000	47,777	71,666	72,000
Office Supplies/Misc expense	4,715	8,000	3,473	5,210	8,000
SDA Dues/Conference	3,604	6,000	1,547	2,321	6,000
Payroll Taxes	451	1,000	337	918	1,000
Snow Removal	10,535	25,000	5,015	8,358	25,000
Special tree replacement	17,306	25,000	-	-	25,000
General landscape maintenance	237,798	240,000	204,192	240,000	245,000
Landscape maintenance - HOA	80,142	120,000	89,493	120,000	125,000
Open space maintenance	4,057	11,500	10,070	12,000	12,000
Project manager	-	-	-	-	-
Repairs/maintenance/other	32,459	65,000	59,940	68,000	68,000
Repairs/maintenance - HOA	9,132	7,500	6,038	8,000	8,000
Special events	2,600	3,000	2,600	2,600	3,000
Treasurer fees - Jeffco	7,033	7,054	7,022	7,054	7,042
Treasurer fees - Denver	4,794	7,466	4,962	7,466	7,471
Telephone	2,658	3,500	1,814	2,721	3,500
Utilities	15,059	28,000	12,489	18,734	28,000
Storm drainage services	153	-	125	188	500
Water pump services	-	10,000	-	5,000	10,000
Water annual rental	31,100	70,000	43,492	70,000	70,000
Water annual assessment	40,000	50,000	42,150	50,000	50,000
Engineering (water)	48,476	40,000	13,007	20,000	30,000
Capital outlay	-	16,000	8,657	16,000	16,000
Contingency	-	177,064	-	-	44,497
Operating transfers out	395,000	725,000	75,000	690,000	698,000
Working capital fund balance	-	350,000	-	-	350,000
Emergency reserve (3%)	-	26,926	-	-	26,565
<b>Total expenditures</b>	<u>1,063,796</u>	<u>2,176,510</u>	<u>686,529</u>	<u>1,488,222</u>	<u>2,004,575</u>
<b>Ending fund balance</b>	<u>\$ 951,139</u>	<u>\$ -</u>	<u>\$ 1,445,549</u>	<u>\$ 732,443</u>	<u>\$ 0</u>
Assessed valuation - Jeffco	<u>\$ 25,853,810</u>	<u>\$ 25,948,550</u>			<u>\$ 25,907,330</u>
Assessed valuation - Denver	<u>\$ 26,444,760</u>	<u>\$ 27,467,330</u>			<u>\$ 27,482,540</u>
<b>Mill Levy</b>	<u>18.122</u>	<u>18.122</u>			<u>18.122</u>

Bowles Metropolitan District  
 Adopted Budget  
 Capital Projects Fund  
 For the Year ended December 31, 2011

	Actual 2009	Adopted Budget 2010	Actual 08/31/10	Estimate 2010	Adopted Budget 2011
Beginning fund balance	\$ 24,995	\$ 19,639	\$ 2,944	\$ 2,944	\$ 62,944
Revenues:					
Grants	-	-	-	-	-
Transfer from General Fund	50,000	290,000	75,000	290,000	248,000
Interest income	-	-	-	-	-
Cost Share HOA	-	-	-	-	-
Other income	-	-	-	-	-
Total revenues	<u>50,000</u>	<u>290,000</u>	<u>75,000</u>	<u>290,000</u>	<u>248,000</u>
Total funds available	<u>74,995</u>	<u>309,639</u>	<u>77,944</u>	<u>292,944</u>	<u>310,944</u>
Expenditures:					
Legal	-	-	-	-	-
Management	-	-	-	-	-
Engineering	-	-	-	-	-
Isthmus	-	-	-	-	-
Maintenance	-	-	-	-	-
Water shares	-	270,000	42,327	200,000	180,000
Sunset bb court	-	-	-	-	-
Portable screening stations	-	-	-	-	25,000
Pump house upgrade	-	-	-	-	20,000
Irrigation ditch improvements	-	-	-	-	12,000
Capital expense - Intersections	-	-	-	-	-
Capital expense - parks & trails	-	-	-	-	-
Capital expense - fence - HOA	-	-	-	-	-
Capital expense - fence	23,450	-	28,963	30,000	30,000
Capital expense - landscape maintenance	34,426	-	-	-	-
Capital expense - irrigation improvements	-	-	-	-	40,000
Capital expense - playground (Sunset Park)	14,175	-	-	-	-
Contingency	-	30,000	-	-	3,944
Other expenses	-	-	-	-	-
Total expenditures	<u>72,051</u>	<u>300,000</u>	<u>71,290</u>	<u>230,000</u>	<u>310,944</u>
Ending fund balance	<u>\$ 2,944</u>	<u>\$ 9,639</u>	<u>\$ 6,654</u>	<u>\$ 62,944</u>	<u>\$ -</u>

Bowles Metropolitan District  
 Adopted Budget  
 Debt Service Fund  
 For the Year ended December 31, 2011

	Actual 2009	Adopted Budget 2010	Actual 08/31/10	Estimate 2010	Adopted Budget 2011
Beginning fund balance	\$ 99,590	\$ 3,174	\$ 6,560	\$ 6,560	\$ 18,977
Revenues:					
Property taxes - Jeffco	565,450	567,702	564,944	567,702	566,801
Property taxes - Denver	578,520	600,930	598,995	648,995	601,263
Transfer from General Fund	345,000	435,000	-	400,000	450,000
Interest income	993	1,093	282	423	538
Total revenues	<u>1,489,963</u>	<u>1,604,725</u>	<u>1,164,221</u>	<u>1,617,120</u>	<u>1,618,602</u>
Total funds available	<u>1,589,553</u>	<u>1,607,899</u>	<u>1,170,781</u>	<u>1,623,680</u>	<u>1,637,579</u>
Expenditures:					
Bond principal - series 2003	340,000	370,000	-	370,000	400,000
Bond interest - series 2003	1,228,565	1,216,665	608,333	1,216,665	1,202,790
Treasurer's fees	14,278	17,529	14,468	17,529	17,523
Trustee / paying agent fees	150	509	-	509	500
Total expenditures	<u>1,582,993</u>	<u>1,604,703</u>	<u>622,801</u>	<u>1,604,703</u>	<u>1,620,813</u>
Ending fund balance	<u>\$ 6,560</u>	<u>\$ 3,196</u>	<u>\$ 547,980</u>	<u>\$ 18,977</u>	<u>\$ 16,766</u>
Assessed valuation - Jeffco	<u>\$ 25,853,810</u>	<u>\$ 25,948,550</u>			<u>\$ 25,907,330</u>
Assessed valuation - Denver	<u>\$ 26,444,760</u>	<u>\$ 27,467,330</u>			<u>\$ 27,482,540</u>
Mill Levy	<u>21.878</u>	<u>21.878</u>			<u>21.878</u>
Total Mill Levy	<u>40.000</u>	<u>40.000</u>			<u>40.000</u>